

LORENZO SHIPPING CORPORATION
Computation of Public Ownership as of 4/30/2017

Number of Issued Shares (Common Shares)	555,652,251
Less: Number of Treasury Shares (if any)	<u>1,010,000</u>

Number of Outstanding Shares (Common Shares)	554,642,251
Less:	

	<u>% to total I/O Shares</u>	<u>Number of Shares</u>	
Directors			
Julio O. Sy, Sr.			
Direct			
Indirect (thru_____)	7.71%	42,744,511	
Deogracias Vistan			
Direct	0.00%	3,750	
Indirect (thru_____)			
Michael Escaler			
Direct	0.04%	241,250	
Indirect (thru_____)			
Doris Teresa M. Ho			
Direct	0.00%	1	
Indirect (thru_____)			
Antony Louis Marden			
Direct	0.00%	1	
Indirect (thru_____)			
Roberto A. Umali			
Direct			
Indirect (thru_____)	0.21%	1,188,701	
Edgardo A. Bautista			
Direct			
Indirect (thru_____)	0.00%	1,000	
Sub-total		44,179,214	
Officers			
Arsenio Cabrera, Corporate Secretary			
Direct	0.01%	30,000	
Indirect (thru_____)			
Jay R. Olivarez, Chief Operating Officer			
Direct	0.00%	-	
Indirect (thru_____)			
Romualdo L. Bea, Chief Finance Officer			
Direct	0.00%	-	
Indirect (thru_____)			
Roland J. Portes, Head of Operations			
Direct	0.00%	-	
Indirect (thru_____)			
Edralin Manapsal, VP-Marketing			
Direct	0.00%	-	
Indirect (thru_____)			
Sub-total		30,000	
Principal Stockholders			
National Marine Corporation			
Direct	49.86%	276,520,756	
Indirect (c/o PCD Nominee Corporation)	18.50%	102,628,805	379,149,561
Pioneer Insurance			
Direct	0.00%	-	
Indirect (c/o PCD Nominee Corporation)	13.31%	73,832,800	73,832,800
Sub-total		452,982,361	
Affiliates:	0.00%	-	
Sub-total		-	
Others:	0.00%	-	
Sub-total		-	<u>497,191,575</u>
Total Number of Shares Owned by the Public			<u>57,450,676</u>

