## LORENZO SHIPPING CORPORATION Computation of Public Ownership as of 4/30/2017

Number of Issued Shares ( Common Shares )
Less: Number of Treasury Shares ( if any )

555,652,251 1,010,000

## Number of Outstanding Shares ( Common Shares) Less:

554,642,251

Less:	% to total I/O Shares	Number of Shares	
Directors -	i/O Offares	Of Offices	
Julio O. Sy, Sr.			
Direct			
Indirect (thru)	7.71%	42,744,511	
Deogracias Vistan		, ,-	
Direct	0.00%	3,750	
Indirect (thru)		,	
Michael Escaler			
Direct	0.04%	241,250	
Indirect (thru)			
Doris Teresa M. Ho			
Direct	0.00%	1	
Indirect (thru)			
Antony Louis Marden			
Direct	0.00%	1	
Indirect (thru)			
Roberto A. Umali			
Direct	0.040/	4 400 704	
Indirect (thru)	0.21%	1,188,701	
Edgardo A. Bautista			
Direct	0.000/	4 000	
Indirect (thru)	0.00%	1,000	
Sub-total		44,179,214	
Officers			
Arsenio Cabrera, Corporate Secretary			
Direct	0.01%	30,000	
Indirect (thru)	0.0.70	33,333	
Jay R. Olivarez, Chief Operating Officer			
Direct	0.00%	_	
Indirect (thru)			
Romualdo L. Bea, Chief Finance Officer			
Direct	0.00%	-	
Indirect (thru)			
Roland J. Portes, Head of Operations			
Direct	0.00%	-	
Indirect (thru)			
Edralin Manapsal, VP-Marketing			
Direct	0.00%	-	
Indirect (thru)			
Sub-total		30,000	
Principal Occal Labora			
Principal Stockholders			
National Marine Corporation	40.000/	070 500 750	
Direct	49.86%	276,520,756	070 440 504
Indirect (c/o PCD Nominee Corporation)	18.50%	102,628,805	379,149,561
Pioneer Insurance Direct	0.00%		
Indirect (c/o PCD Nominee Corporation)	13.31%	73,832,800	73,832,800
Sub-total	13.3176		73,032,000
วินม-เบเสเ		452,982,361	
Affiliates:	0.00%	_	
Sub-total	0.0070	_	
- Com			
Others:	0.00%	-	
Sub-total	2.00,0	-	497,191,575
			· · ·
Total Number of Shares Owned by the Public			57,450,676
•			

## PUBLIC OWNERSHIP PERCENTAGE Total Number of Shares Owned by the Public Total Issued and Outstanding Shares 57,450,676 shares 10.36% 554,642,251 shares Required Public Ownership % = 10% I Complied Not Complied (Please check (/) the appropriate box)

Number of Issued and Outstanding = 554,642,251

Number of Outstanding Shares=554,642,251Number of Treasury Shares=1,010,000Number of Listed Shares=555,652,251Number of Foreign-Owned Shares=729,502Foreign Ownership Level (%)=0.13%Foreign Ownership Limit (%)=40.00%

Note: Observe the same cutt-off date